

Job Training Incentive Program

The Job Training Incentive Program (JTIP) is the state's premier economic development program.

- JTIP reimburses N.M. companies for classroom and on-the-job training for newly created jobs and is a powerful incentive. It offsets the cost of business expansion and helps to create jobs.
- HB8 requests \$7.5 million for the program. The Executive request was for \$8 million and the LFC has recommended \$9 million. The *Incentives for Jobs Coalition* is requesting that JTIP be increased to assume an available balance of \$20 million.
- JTIP was created in 1972 as the Industrial Development Training Program, known informally as "In-Plant Training." The N.M. Legislature has diligently supported this program over the past 35 years; it has been a crucial tool for growth in N.M.'s economy.
- Since 1972, JTIP has helped create 40,000 new jobs. That amounts to 4.2 percent of N.M.'s total workforce today.
- JTIP serves qualified companies across all industry clusters – including R&D and film.
- JTIP applicants must document their company's financial stability. In order to receive funding, new jobs must be created as a result of expansion or relocation – not layoffs of other employees.
- Demand for the program is increasing exponentially. In 2002, JTIP provided funding to 25 businesses, last year the number was 67.
- The annual number of trainees and the accompanying obligation of training funds has more than doubled in four years.

Eligibility

JTIP's regulations encourage the growth of good, long-term jobs for residents. To be eligible for training, the newly created jobs must:

- Be full-time and year-round
- Meet wage requirements for the geographic area
- Offer health insurance
- Offer sick leave
- Offer paid vacation